

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1858</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>7255</b>
<b>Author:</b>	<b>Rep. Osborn</b>
<b>Date:</b>	<b>2/28/2017</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The committee substitute for HB1858 modifies the apportionment of horsetrack gaming revenue and revenue from fees, fines, reimbursements and sales of material of the Horse Racing Commission. The measure creates the Oklahoma Horse Racing Commission Operational Expenses Revolving Fund and redirects revenue going to the General Revenue Fund from various sources to the newly created fund. The measure also limits the Horse Racing Commission's budget to 3.3 million for the next fiscal year and allows the budget to be increased in future years to catch up with inflation.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.